

Assembly

Record of Committee Proceedings

Committee on Ways and Means

Assembly Bill 753

Relating to: modifications to the tax treatment of tax-option corporations that elect to pay tax at the entity level.

By Representatives Macco and Wittke; cosponsored by Senators Marklein, Kapenga and Kooyenga.

January 17, 2020 Referred to Committee on Ways and Means

January 23, 2020 **Public Hearing Held**

Present: (12) Representative Macco; Representatives Wittke, Kerkman, Brooks, Kulp, Petersen, Dittrich, Ramthun, Riemer, Ohnstad, Haywood and McGuire.

Absent: (0) None.

Excused: (0) None.

Appearances For

- Senator Howard Marklein - Wisconsin's 17th Senate District
- Representative John Macco - Wisconsin's 88th Assembly District
- Ruth Kallio-Mielke - WI Institute of CPA's
- Mike Friedman - WI Institute of CPA's

Appearances Against

- None.

Appearances for Information Only

- None.

Registrations For

- Alice OConnor - WI Institute of CPA's
- Tammy Hofstede - WI CPA's
- Brian Dake - Wisconsin Independent Businesses

Registrations Against

- None.

Registrations for Information Only

- None.

February 06, 2020

Executive Session Held

Present: (12) Representative Macco; Representatives Wittke, Kerkman, Brooks, Kulp, Petersen, Dittrich, Ramthun, Riemer, Ohnstad, Haywood and McGuire.

Absent: (0) None.

Excused: (0) None.

Moved by Representative Kerkman, seconded by Representative Brooks that **Assembly Bill 753** be recommended for passage.

Ayes: (12) Representative Macco; Representatives Wittke, Kerkman, Brooks, Kulp, Petersen, Dittrich, Ramthun, Riemer, Ohnstad, Haywood and McGuire.

Noes: (0) None.

PASSAGE RECOMMENDED, Ayes 12, Noes 0

Nicholas Bures
Committee Clerk